

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2017 REGULAR SESSION
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Amend printed copy of **HB 516**

On page 1, between lines 20 and 21, insert the following:

"➔SECTION 2. A NEW SECTION OF KRS 205.510 TO 205.630 IS CREATED TO READ AS FOLLOWS:

If the Department for Medicaid Services considers the fair market value of an applicant's property for purposes of determining eligibility, "fair market value" means:

(1) An estimate of the value of an asset if sold at the prevailing price at the time it was actually transferred, based on:

(a) The gross assessed value of the property as listed by the local property valuation administrator; or

(b) The professional opinion of an independent, licensed appraiser; or

(2) The price brought on the property at a public auction conducted by a licensed auctioneer."; and renumber subsequent sections accordingly; and

On page 4, line 14 after "**broker**", insert "**, unless the auctioneer holds both a real estate license and an auctioneer license**"; and

Delete from page 4, line 15 through page 5, line 23; and renumber subsequent sections accordingly; and

On page 16 line 12 after "**license**", insert "**advertising, listing contracts, purchase contracts**"; and

Amendment No. HFA 2

Rep. Rep. David Meade

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: Williams, Jasmine

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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On page 17, line 9 after "request," insert "a" and delete "the"; and

On page 17, line 9 after "licensee," insert "may" and delete "shall"; and

On page 17, line 20, delete "or authority"; and

On page 19, line 7, delete "(a)" and insert "(b)"; and

Delete from page 21, line 24 to page 25, line 26.