

1 AN ACT relating to deferred deposit transactions.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 286.9-991 is amended to read as follows:

- 4 (1) The commissioner may levy a civil penalty against a person who violates any
5 provision of, or administrative regulation promulgated under, this subtitle or any
6 order issued by the commissioner under this subtitle.
- 7 (2) The civil penalty shall be not less than ~~five~~ thousand dollars
8 ~~(\$5,000)~~ or more than ~~twenty-five~~ thousand dollars
9 ~~(\$25,000)~~ per violation for each day the violation is outstanding, plus the
10 state's costs and expenses for the examination, investigation, and prosecution of this
11 matter, including reasonable attorney's fees and court costs.
- 12 (3) Any civil penalties imposed may be in addition to any other remedy or penalty
13 imposed in this subtitle.