

1 AN ACT relating to funding for the State Police Retirement System, making an
2 appropriation therefor, and declaring an emergency.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. Notwithstanding the provisions of KRS 42.205(5) and provisions of
5 2016 Ky. Acts ch. 149, Section 1., Part III, item 27. that prohibit funds from being
6 expended or appropriated without express authority within an enacted biennial budget,
7 there is hereby appropriated to the Kentucky Retirement Systems from the Kentucky
8 Permanent Pension Fund (KRS 42.205) \$23,354,400 in fiscal year 2016-2017 and
9 \$125,000,000 in fiscal year 2017-2018 to be applied to the unfunded liability of the State
10 Police Retirement System pension fund.

11 ➔Section 2. Whereas ensuring the financial health of the State Police Retirement
12 System is critically important to active and retired troopers, the Department of State
13 Police, and taxpayers of the Commonwealth of Kentucky, an emergency is declared to
14 exist, and this Act takes effect upon its passage and approval by the Governor or upon its
15 otherwise becoming law.