

1 AN ACT relating to financial literacy.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 158 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) Beginning with the 2020-2021 school year and each year thereafter, completion*
6 *of a financial literacy course shall be a Kentucky public high school graduation*
7 *requirement. The graduation requirement shall apply to a student pursuing an*
8 *early graduation program, as established in KRS 158.142.*

9 *(2) In accordance with KRS 156.160, the Kentucky Board of Education shall*
10 *promulgate administrative regulations establishing academic standards for the*
11 *financial literacy course.*

12 *(3) The local school-based decision making council of each high school shall*
13 *determine financial literacy curricula that are aligned with the academic*
14 *standards promulgated by the Kentucky Board of Education. The Department of*
15 *Education shall develop model financial literacy curricula, materials, and*
16 *guidelines that may provide direction to local schools in developing the financial*
17 *literacy course.*