

1 AN ACT relating to bonds.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 426.705 is amended to read as follows:

- 4 (1) The purchaser of property sold under an order of court shall give bond for the price,
5 with good surety, approved by the officer making the sale, payable to him or to the
6 person entitled to receive the money, as the court may direct; or, if the court make
7 no order on the subject, they shall be made payable to the officer.
- 8 (2) They shall bear interest from ***the*** date ***of the court's order*** at the ***rate established in***
9 ***KRS 360.040(1)***~~[rate the judgment bears]~~.
- 10 (3) They shall have the force of judgments; and on executions issued upon them no
11 replevy shall be allowed, and sales shall be for cash.