

1 AN ACT relating to the sale or disposition of certain county property.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 67.0802 is amended to read as follows:

4 (1) A county may sell or otherwise dispose of any of its real or personal property.

5 (2) Before selling or otherwise disposing of any real or personal property, the county
6 shall make a written determination setting forth and fully describing:

7 (a) The real or personal property;

8 (b) Its intended use at the time of acquisition;

9 (c) The reasons why it is in the public interest to dispose of it; and

10 (d) The method of disposition to be used.

11 (3) Real or personal property may be:

12 (a) Transferred, with or without compensation, to another governmental agency;

13 (b) Sold at public auction following publication of the auction in accordance with
14 KRS 424.130(1)(b);

15 (c) Sold by electronic auction following publication of the auction, including the
16 uniform resource link (URL) for the site of the electronic auction, in
17 accordance with KRS 424.130(1)(b); or

18 (d) Sold by sealed bids in accordance with the procedure for sealed bids under
19 KRS 45A.365(3) and (4).

20 (4) If a county receives no bids for the real or personal property, either at public or
21 electronic auction or by sealed bid, the property may be disposed of, consistent with
22 the public interest, in any manner deemed appropriate by the county. In those
23 instances, a written description of the property, the method of disposal, and the
24 amount of compensation, if any, shall be made.

25 (5) **(a) Except as provided in paragraph (b) of this subsection,** any compensation
26 resulting from the disposal of this real or personal property shall be transferred
27 to the general fund of the county.

1 (b) Any compensation resulting from the disposal of real or personal property
2 that was acquired by forfeiture under KRS Chapter 218A or purchased
3 using funds restricted under KRS 218A.420(4)(a) shall be transferred to the
4 account used for such forfeiture proceeds and upon transfer shall remain
5 subject to the restrictions of KRS 218A.420(4)(a).