

1 AN ACT relating to public protection.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 227.250 is amended to read as follows:

4 Every insurer authorized to transact business in this state shall report to the state fire  
5 marshal such loss or damage by fire, lightning, hazardous materials, flammable liquids or  
6 explosion occurring to, in or on property insured by such insurer in this state, as may be,  
7 and in the manner prescribed by the state fire marshal. Provided, however, the state fire  
8 marshal may waive the reporting of such losses if, in his ***or her*** discretion, the losses are  
9 unimportant because of the small amount involved and a saving in time and expense will  
10 result.