

1 AN ACT relating to the inclusion of a district board of education in a property  
2 assessment or reassessment moratorium.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. KRS 99.600 is amended to read as follows:

5 (1) (a) Any local government may by ordinance establish a program granting  
6 property assessment or reassessment moratoriums for existing residential  
7 properties or commercial facilities for the purpose of encouraging the repair,  
8 rehabilitation, restoration, or stabilization of existing improvements thereon.

9 (b) A consolidated local government may allow a district board of education  
10 located within its taxing jurisdiction to participate in the program described  
11 in paragraph (a) of this subsection. If a district board of education is  
12 accepted in the program, the consolidated local government shall notify the  
13 administering agency.

14 (c) The~~Any such~~ program shall be established pursuant to ~~the provisions of~~  
15 KRS 99.595 to 99.605 and 132.452 and shall specify the duration of effect for  
16 the~~such~~ assessment or reassessment moratoriums, provided that any  
17 moratorium for an individual property certified by a the administering  
18 agency~~local government~~ shall not exceed five (5) years.

19 (2) The assessment or reassessment moratorium shall become effective on the  
20 assessment date next following the issuance of the moratorium certificate by the  
21 administering agency.

22 (3) The taxable assessment of property qualifying for an assessment or reassessment  
23 moratorium shall be that assessment provided for in KRS 99.605(2).

24 (4) On the assessment date next following the expiration, cancellation or revocation of  
25 an assessment or reassessment moratorium, property shall be assessed on the basis  
26 of its full fair cash value.

27 (5) Any property granted an assessment or reassessment moratorium may be eligible for

1 a subsequent moratorium certification provided that reapplication be made no  
2 sooner than three (3) years following the expiration of the original moratorium, or  
3 any other moratorium, and provided that ~~the~~<sup>[such]</sup> property shall otherwise meet  
4 the requirements for the assessment or reassessment moratorium.

5 ➔Section 2. KRS 160.460 is amended to read as follows:

6 (1) All school taxes shall be levied by the board of education of each school district.  
7 The tax-levying authority shall levy an ad valorem tax within the limits prescribed  
8 in KRS 160.470, which will obtain for the school district the amount of money  
9 needed as shown in the district's general school budget submitted under the  
10 provisions of KRS 160.470.

11 (2) The tax-levying authority shall make an annual school levy not later than July 1.  
12 The school levy shall not be made until the general school budget has been received  
13 and approved by the Kentucky Board of Education. The failure of the authority to  
14 make the levy by the date prescribed shall not invalidate any levy made thereafter.

15 (3) (a) All school taxes shall be levied on all property subject to local taxation in the  
16 jurisdiction of the tax-levying authority.

17 (b) If the school levy is to be made upon the city assessment, which is hereby  
18 authorized for independent school districts embraced by designated cities, the  
19 clerk of the city shall furnish to the school district or districts which the city  
20 embraces, the assessed valuation of property subject to local taxation in the  
21 school district, as determined by its tax assessor.

22 (c) If the school levy is to be made upon the county assessment the county clerk  
23 shall furnish to the proper school district or districts the assessed valuation of  
24 property subject to local taxation in the district or districts, as certified by the  
25 Kentucky Department of Revenue.

26 *(d) If a school levy is to be made upon the taxable assessment provided for in*  
27 *subsection (3) of Section 1 of this Act, the administrating agency as defined*

1 by KRS 99.595 shall ensure that the clerk of the city or county clerk, as  
2 appropriate, furnishes the proper school district or districts the assessed  
3 valuation of property subject to the local taxation in the district or districts.

4 (e) 1. ~~[No later than July 1, 1994, ]~~All real property located in the state and  
5 subject to local taxation shall be assessed at one hundred percent (100%)  
6 of fair cash value.

7 2. Notwithstanding subparagraph 1. of this paragraph, real property  
8 located within a consolidated local government and within a district  
9 board of education taxing jurisdiction, which participates in the  
10 assessment or reassessment moratorium program as provided by  
11 subsection (1)(b) of Section 1 of this Act shall be assessed in  
12 accordance with subsection (3) of Section 1 of this Act while under the  
13 assessment or reassessment moratorium, unless the assessment or  
14 reassessment moratorium expires or is otherwise canceled or revoked.

15 (4) As used in this section, "designated city" means a city classified as a city of the first,  
16 second, third, or fourth class as of January 1, 2014, under the city classification  
17 system in effect prior to January 1, 2015. The Department of Education shall, on or  
18 before January 1, 2015, create an official registry listing the cities that qualify as a  
19 "designated city" under this section and shall publish that registry on its Web site.