## HOUSE OF REPRESENTATIVES

## Amend printed copy of HB 80

On page 16, between lines 1 and 2, by inserting the following:

"→Section 2. KRS 78.625 is amended to read as follows:

- (1) The agency reporting official of the county shall file the following at the retirement office on or before the tenth day of the month following the period being reported:
  - (a) The employee and employer contributions required under KRS 78.610, 61.565, and 61.702;
  - (b) The employer contributions and reimbursements for retiree health insurance premiums required under KRS 61.637; and
  - (c) A record of all contributions to the system on the forms prescribed by the systems.
- (2) (a) If the agency reporting official fails to file at the retirement office all contributions and reports on or before the tenth day of the month following the period being reported, interest on the delinquent contributions at the actuarial rate adopted by the board compounded annually, but not less than one thousand dollars (\$1,000), <u>may[shall]</u> be added to the amount due the system.
  - (b) Delinquent contributions, with interest at the rate adopted by the board compounded annually, or penalties may be recovered by action in the Franklin Circuit Court against the county liable or may, at the request of the board, be deducted from any other moneys payable to the county by any department or agency of the state.

Amendment No. HFA 1	Rep. Rep. Jerry T. Miller
Floor Amendment $\left  \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 $	LRC Drafter: Gryss, Brad
Adopted:	Date:
Rejected:	Doc. ID: XXXX



(3) If an agency is delinquent in the payment of contributions due in accordance with any of the provisions of KRS 78.510 to 78.852, refunds and retirement allowance payments to members of this agency may be suspended until the delinquent contributions, with interest at the rate adopted by the board compounded annually, or penalties have been paid to the system.

→ Section 3. KRS 61.675 is amended to read as follows:

- (1) The employer shall prepare the records and, from time to time, shall furnish the information the system may require in the discharge of its duties. Upon employment of an employee, the employer shall inform him of his duties and obligations in connection with the system as a condition of employment.
- (2) The system may at any time conduct an audit of the employer in order to determine if the employer is complying with the provisions of KRS 16.505 to 16.652, 61.610 to 61.705, or 78.510 to 78.852. The system shall have access to and may examine all books, accounts, reports, correspondence files, and records of any employer. Every employer, employee, or agency reporting official of a department or county, as defined in KRS 78.510(3), having records in his possession or under his control, shall permit access to and examination of the records upon the request of the system.
- (3) (a) Any agency participating in the Kentucky Employees Retirement System which is not an integral part of the executive branch of state government shall file the following at the retirement office on or before the tenth day of the month following the period being reported:
  - 1. The employer and employee contributions required under KRS 61.560, 61.565, and 61.702;
  - 2. The employer contributions and reimbursements for retiree health insurance premiums required under KRS 61.637; and



3. A record of all contributions to the system on the forms prescribed by the board.

(b) If the agency fails to file all contributions and reports on or before the tenth day of the month following the period being reported, interest on the delinquent contributions at the actuarial rate adopted by the board compounded annually, but not less than one thousand dollars (\$1,000), *may*[shall] be added to the amount due the system."; and

By renumbering subsequent sections accordingly.