

1 AN ACT relating to Medicaid resource exclusions.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS 205.510 TO 205.630 IS CREATED
4 TO READ AS FOLLOWS:

5 *(1) To the extent allowable under federal law, a burial reserve of up to ten thousand*
6 *dollars (\$10,000), which may be in the form of a burial agreement, prepaid burial*
7 *or similar arrangement, trust fund, life insurance policy, savings account,*
8 *checking account, or other identifiable fund, shall be excluded from*
9 *consideration as a resource or asset in determining a Medicaid applicant's or*
10 *recipient's eligibility for Medicaid.*

11 *(2) (a) The cabinet, or any of its departments, shall take any steps necessary to*
12 *implement the requirements of this section.*

13 *(b) If necessary to implement the requirements of this section under federal*
14 *law, the cabinet, or any of its departments, shall make:*

15 *1. A request for an amendment to the State Medicaid Plan;*

16 *2. An application for a waiver or waiver amendment; or*

17 *3. Any other submissions necessary to obtain approval or authorization*
18 *to implement this section.*

19 *(c) The cabinet shall provide the Interim Joint Committee on Banking and*
20 *Insurance a status report on the implementation of this section upon*
21 *request.*