

1 AN ACT relating to pawnbrokers.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 226.050 is amended to read as follows:

4 (1) Every pawnbroker shall give a plain written or printed ticket for the loan to the
5 person negotiating or selling, and a plain written or printed receipt of the articles
6 that have been purchased, or upon which money is loaned, having on each a copy of
7 the entries required by KRS 226.040 to be kept in his register. He shall not make
8 any charge for the ticket or receipt.

9 (2) A pawnbroker may sell any article pawned after the expiration of sixty (60) days
10 from the maturity of the loan, provided that, not less than ten (10) days before
11 making the sale, the pawnbroker shall have given notice to the person by whom the
12 article was pawned, by mail addressed to the post office address of such person as
13 shown on the pawnbroker's register, notifying such person that, unless he redeems
14 the article within ten (10) days from the date of mailing said notice, the article will
15 be sold.

16 **(3) A pawnbroker shall keep a register of all articles sold after the maturity of the**
17 **loan, and shall maintain a list of buyers of those items. A buyer shall provide a**
18 **picture identification card or a signature in conjunction with every item**
19 **purchased.**