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AN ACT relating to wagering at horse tracks.

2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:

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→ Section 1. KRS 230.3615 is amended to read as follows:

4 (1)The commission, including the tax levied in KRS 138.510, deducted from the gross 5 amount wagered by the association which operates a race track under the 6 jurisdiction of the Kentucky Horse Racing Commission and conducts the 7 Thoroughbred racing at which betting is conducted through a pari-mutuel for other 8 similar] system, in races where the patron is required to select one (1) horse, and the 9 breaks, which breaks shall be made and calculated to the dime, shall not be more 10 than sixteen percent (16%) at the discretion of those tracks averaging over one 11 million two hundred thousand dollars (\$1,200,000) in on-track pari-mutuel handle 12 per day of live racing conducted by the association. The commission at those tracks 13 averaging one million two hundred thousand dollars (\$1,200,000) or less in on-track 14 pari-mutuel handle per day of live racing conducted by the association, at the 15 discretion of such track, shall not be more than seventeen and one-half percent 16 (17.5%) in races where the patron is required to select one (1) horse, and the breaks, 17 which breaks shall be made and calculated to the dime.

18 (2)The commission at those tracks averaging over one million two hundred thousand 19 dollars (\$1,200,000) in on track pari-mutuel handle per day of live racing conducted 20 by the association, including the tax levied in KRS 138.510, deducted from the 21 gross amount wagered by the person, corporation, or association which operates a 22 race track under the jurisdiction of the Kentucky Horse Racing Commission and 23 conducts Thoroughbred racing at which betting is conducted through a pari-mutuelf 24 or other similar] system shall not exceed nineteen percent (19%) of the gross handle 25 in races where the patron is required to select two (2) or more horses, and the 26 breaks, which breaks shall be made and calculated to the dime. The commission, at 27 those tracks averaging one million two hundred thousand dollars (\$1,200,000) or 1 less in on track pari-mutuel handle per day of live racing conducted by the 2 association, including the tax levied in KRS 138.510, deducted from the gross 3 amount wagered by the association which operates a race track under the 4 jurisdiction of the Kentucky Horse Racing Commission and conducts Thoroughbred 5 racing at which betting is conducted through a pari-mutuel [or other similar] system 6 shall not exceed twenty-two percent (22%) of the gross handle in races where the 7 patron is required to select two (2) or more horses, and the breaks, which breaks 8 shall be made and calculated to the dime.

- 9 (3) The minimum *pari-mutuel* wager to be accepted by any licensed association shall
 10 be ten cents (\$0.10). The minimum pay-off on a one dollar (\$1) wager shall be one
 11 dollar and ten cents (\$1.10); but, in the event of a minus pool, the minimum pay-off
 12 for a one dollar (\$1) wager shall be one dollar and five cents (\$1.05).
- (4) Each association conducting Thoroughbred racing and averaging one million two
 hundred thousand dollars (\$1,200,000) or less in on-track pari-mutuel handle per
 day of live racing conducted by the association shall pay to the racing commission
 all moneys allocated to the backside improvement fund in an amount equal to onehalf of one percent (0.5%) of its on-track pari-mutuel wagers.

18 → Section 2. KRS 230.750 is amended to read as follows:

19 (1) The commission, including the tax levied in KRS 138.510, deducted from the gross 20 amount wagered by the person, corporation, or association which operates a harness 21 horse track under the jurisdiction of the racing commission at which betting is 22 conducted through a pari-mutuel for other similar system shall not exceed eighteen 23 percent (18%) of the gross amount handled on straight wagering pools and twenty-24 five percent (25%) of the gross amount handled on multiple wagering pools, plus 25 the breaks, which shall be made and calculated to the dime. Multiple wagering 26 pools shall include daily double, perfecta, double perfecta, quinella, double quinella, 27 trifecta, and other types of exotic betting.

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1	<u>(2)</u>	An amount equal to three percent (3%) of the total amount wagered and included in	
2		the commission of a harness host track shall be allocated by the harness host track	
3		in the following manner: [.]	
4		<u>(a)</u>	Two percent (2%) shall be allocated to the host for capital improvements,
5			promotions, including advertising, or purses, as the host track shall elect:[.]
6		<u>(b)</u>	Three-quarters of one percent (3/4 of 1%) shall be allocated to overnight
7			purses: and[.]
8		<u>(c)</u>	One-quarter of one percent (1/4 of 1%) shall be allocated to the Kentucky
9			standardbred development fund.
10		This allocation shall be made after deduction from the commission of the pari-	
11		mutuel tax but prior to any other deduction, allocation or division of the	
12		commission.	