

1 A RESOLUTION recognizing the Kentucky Advantage Education and Refinance
2 Loan Programs.

3 WHEREAS, in response to the federal Higher Education Act of 1965, the 1966
4 General Assembly created the Kentucky Higher Education Assistance Authority to
5 improve access to college and technical training; and

6 WHEREAS, the 1978 General Assembly subsequently established the Kentucky
7 Higher Education Student Loan Corporation to perform essential governmental and
8 public functions and purposes in improving and otherwise promoting the educational
9 opportunities for citizens and inhabitants of the Commonwealth of Kentucky and other
10 qualified students by financing, making, and purchasing student loans; and

11 WHEREAS, the Kentucky Advantage Education Loan Program provides low-cost,
12 flexible financing options to students and parents to pursue their postsecondary education
13 and workforce training goals; and

14 WHEREAS, the Kentucky Advantage Refinance Loan Program allows students and
15 parents to save money and simplify existing federal and private student loan debt; and

16 WHEREAS, the Kentucky Higher Education Student Loan Corporation, as a state-
17 based, nonprofit lender, has the responsibility to promote and deliver financial products
18 that may be more beneficial than federal or private student loans;

19 NOW, THEREFORE,

20 ***Be it resolved by the House of Representatives of the General Assembly of the***
21 ***Commonwealth of Kentucky:***

22 ➔Section 1. The General Assembly recognizes the Kentucky Advantage
23 Education and Refinance Loan Programs as affordable education financing options.

24 ➔Section 2. The Clerk of the House of Representatives is directed to transmit two
25 copies of this Resolution to Representative Regina Huff for presentation to the Kentucky
26 Higher Education Assistance Authority and the Higher Education Student Loan
27 Corporation.