

1           A RESOLUTION recognizing the Kentucky Advantage Education and Refinance  
2 Loan Programs.

3           WHEREAS, in response to the federal Higher Education Act of 1965, the 1966  
4 General Assembly created the Kentucky Higher Education Assistance Authority to  
5 improve access to college and technical training; and

6           WHEREAS, the 1978 General Assembly subsequently established the Kentucky  
7 Higher Education Student Loan Corporation to perform essential governmental and  
8 public functions and purposes in improving and otherwise promoting the educational  
9 opportunities for citizens and inhabitants of the Commonwealth of Kentucky and other  
10 qualified students by financing, making, and purchasing student loans; and

11           WHEREAS, the Kentucky Advantage Education Loan Program provides low-cost,  
12 flexible financing options to students and parents to pursue their postsecondary education  
13 and workforce training goals; and

14           WHEREAS, the Kentucky Advantage Refinance Loan Program allows students and  
15 parents to save money and simplify existing federal and private student loan debt; and

16           WHEREAS, the Kentucky Higher Education Student Loan Corporation, as a state-  
17 based, nonprofit lender, has the responsibility to promote and deliver financial products  
18 that may be more beneficial than federal or private student loans;

19           NOW, THEREFORE,

20 ***Be it resolved by the Senate of the General Assembly of the Commonwealth of***  
21 ***Kentucky:***

22           ➔Section 1.     The General Assembly recognizes the Kentucky Advantage  
23 Education and Refinance Loan Programs as affordable education financing options.

24           ➔Section 2.     The Clerk of the Senate is directed to transmit two copies of this  
25 Resolution to Senator Max Wise for presentation to the Kentucky Higher Education  
26 Assistance Authority and the Higher Education Student Loan Corporation..