

1 AN ACT establishing the Direct Health Care Services and Research Facilities  
2 Operations Loan, making an appropriation therefor, and declaring an emergency.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. There is hereby appropriated to the Cabinet for Economic  
5 Development General Fund moneys in the amount of \$50,000,000 in fiscal year 2019-  
6 2020 for the establishment and implementation of the Direct Health Care Services and  
7 Research Facilities Operations Loan.

8 ➔Section 2. The Direct Health Care Services and Research Facilities Operations  
9 Loan shall be a twenty-year loan that shall be utilized by the Cabinet for Economic  
10 Development to assist the University Medical Center of the University of Louisville in  
11 providing needed direct health care services and research operations facilities for the  
12 citizens of the Commonwealth.

13 ➔Section 3. The Cabinet for Economic Development shall determine the terms  
14 and conditions of the Direct Health Care Services and Research Facilities Operations  
15 Loan and monitor the performance of the University Medical Center of the University of  
16 Louisville to achieve partial loan forgiveness.

17 ➔Section 4. The University of Louisville shall provide an annual report to the  
18 Interim Joint Committee on Appropriations and Revenue on October 1 of each year  
19 detailing the status of any loan agreement granted under the Direct Health Care Services  
20 and Research Facilities Operations Loan for as long as the loan is in effect.

21 ➔Section 5. Appropriations authorized in this Act shall be paid from the General  
22 Fund Surplus Account (KRS 48.700) or the Budget Reserve Trust Fund Account (KRS  
23 48.705).

24 ➔Section 6. Whereas the University Medical Center of the University of  
25 Louisville has an immediate need to expand its ability to provide direct health care  
26 services and research facilities operations for the citizens of the Commonwealth, an  
27 emergency is declared to exist, and this Act takes effect upon its passage and approval by

1 the Governor or upon its otherwise becoming law.