

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2020 REGULAR SESSION
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Amend printed copy of **HB 137/HCS 1**

Beginning on page 7, line 23, and continuing through page 8, line 10, delete all text on those lines and insert in lieu thereof the following:

"(b) 1. Five percent (5%) of all funds deposited in the fund shall be allocated to and deposited in the Kentucky problem gambling assistance account established in Section 5 of this Act and shall be used only for the purposes established by that account.

2. The remaining funds shall be used as follows:

a. To offset documented and necessary administrative expenses of the cabinet related to administering the programs established by this chapter and the oversight of sports wagering established by KRS Chapter 230. These funds shall be disbursed by the Finance and Administration Cabinet upon the warrant of the Public Protection Cabinet; and

b. All funds not allocated for problem gambling assistance under subparagraph 1. of this paragraph, or for documented and necessary expenses under subdivision a. of this subparagraph, shall be deposited in the Kentucky permanent pension fund established in KRS 42.205 and shall be used only for contributions to the Commonwealth's pension

Amendment No. _____

Rep. Rep. Adam Koenig

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

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funds.

3. *Any interest accruing to the fund shall become a part of the fund and shall not lapse."*