

1 AN ACT relating to financial literacy.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 158.1411 is amended to read as follows:

- 4 (1) Beginning with the entering ninth grade class of the 2020-2021 school year and
5 each year thereafter, successful completion of ***at least a one-half (1/2) credit***
6 ***course, taught by a certified teacher holding the appropriate certification,***~~[one (1)~~
7 ~~or more courses or programs]~~ that ***meets***~~[meet]~~ the financial literacy ***academic***
8 standards shall be a Kentucky public high school graduation requirement. The
9 graduation requirement shall also apply to a student pursuing an early graduation
10 program, as established in KRS 158.142.
- 11 (2) In accordance with KRS 156.160, the Kentucky Board of Education shall
12 promulgate administrative regulations establishing academic standards and a
13 graduation requirement for financial literacy.
- 14 (3) The local school-based decision making council, or principal if no council exists, of
15 each high school shall determine curricula for course offerings, programs, or a
16 combination of course offerings and programs that are aligned with the financial
17 literacy academic standards promulgated by the Kentucky Board of Education.
- 18 (4) The Department of Education shall develop financial literacy guidelines that
19 provide direction to local schools in developing and implementing the financial
20 literacy standards.