

1 AN ACT relating to postsecondary transparency.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 164 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) In order to help prospective students make more informed decisions about their*
6 *futures and ensure that they are adequately aware of the cost of college and other*
7 *career paths, the Council on Postsecondary Education shall compile on an*
8 *annual basis the following information:*

9 *(a) The most in-demand jobs in the state along with the starting salary, the*
10 *median salary, and the typical education level for those jobs;*

11 *(b) For the University of Kentucky, the University of Louisville, each*
12 *comprehensive university, and for each college within the Kentucky*
13 *Community and Technical College System:*

14 *1. The average cost;*

15 *2. The average three (3) year student loan default rate;*

16 *3. The average student loan debt for students who have attended the*
17 *institution;*

18 *4. The average graduation rate;*

19 *5. The number of students completing apprenticeship programs, high*
20 *school credential programs, and career and technical education*
21 *programs; and*

22 *6. The average starting salary for graduates; and*

23 *(c) For each college within the Kentucky Community and Technical College*
24 *System, the rate of students gainfully employed in the recognized*
25 *occupation for which the student was trained or in a related comparable*
26 *recognized occupation.*

27 *(2) The Council on Postsecondary Education shall maintain and ensure access to the*

1 information by prospective students in the state. The council shall work with the
2 Kentucky Center for Statistics, the Kentucky Department of Education, the
3 Education and Workforce Development Cabinet, and the Kentucky Higher
4 Education Assistance Authority and other stakeholders the council determines
5 necessary to develop a delivery method to carry out the objectives of this section.

6 (3) The council may promulgate administrative regulations necessary to carry out
7 this section.

8 ➔Section 2. This Act may be cited as the Students' Right to Know Act.

9 ➔Section 3. This Act takes effect July 1, 2021.