

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM  
2020 REGULAR SESSION  
**Unofficial Document**

Amend printed copy of **HB 484/HCS 1**

On page 4, line 11, and continuing to page 4, line 19, by deleting the paragraph in its entirety and inserting the following in lieu thereof:

**"(f) The Kentucky Public Pensions Authority shall reimburse any authority member, officer, or employee for any legal expense resulting from a civil action arising out of the performance of his or her official duties."**; and

On page 5, line 9, by deleting "eighty dollars (\$80)" and inserting in lieu thereof "one hundred ninety dollars (\$190)"; and

On page 13, between lines 1 and 2, by inserting the following:

**"(13) Wherever applicable to the operations and management of the Kentucky Public Pensions Authority, Kentucky Retirement Systems, or the County Employees Retirement System or the duties of the Kentucky Public Pensions Authority, the authority shall abide by accounting, auditing, and financial reporting standards and best practices established by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA)."**; and

On page 16, line 2, and continuing to page 16, line 10, by deleting the paragraph in its entirety and inserting the following in lieu thereof:

**"(g) The board shall reimburse any trustee, officer, or employee for any legal expense resulting from a civil action arising out of the performance of his or her official**

Amendment No. \_\_\_\_\_

Rep. Rep. Joe Graviss

Committee Amendment \_\_\_\_\_

Signed: \_\_\_\_\_

Floor Amendment \_\_\_\_\_

LRC Drafter: \_\_\_\_\_

Adopted: \_\_\_\_\_

Date: \_\_\_\_\_

Rejected: \_\_\_\_\_

Doc. ID: XXXX

**Not for Filing**

# Unofficial Document

duties."; and

On page 19, line 7, by deleting "eighty dollars (\$80)" and inserting in lieu thereof "one hundred ninety dollars (\$190)"; and

On page 28, between lines 20 and 21, by inserting the following:

"(21) Wherever applicable to the operations and management of the County Employees Retirement System or the duties of the County Employees Retirement System board of trustees, the board and system shall abide by accounting, auditing, and financial reporting standards and best practices established by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).";

and

On page 31, by deleting lines 11 to 18 in their entirety and inserting in lieu thereof the following:

"(g) The board shall reimburse any trustee, officer, or employee for any legal expense resulting from a civil action arising out of the performance of his official duties.~~[-The hourly rate of reimbursement for any contract for legal services under this paragraph shall not exceed the maximum hourly rate provided in the Legal Services Duties and Maximum Rate Schedule promulgated by the Government Contract Review Committee established pursuant to KRS 45A.705, unless a higher rate is specifically approved by the secretary of the Finance and Administration Cabinet or his or her designee.-]~~"; and

On page 34, by deleting lines 23 to 26 in their entirety and inserting in lieu thereof the following:

"(7) Trustees who do not otherwise receive a salary from the State Treasury shall receive a per diem of one hundred ninety dollars (\$190)~~[eighty dollars (\$80)]~~ for each day they are in session or on official duty, and they shall be reimbursed for their actual and necessary

expenses in accordance with state administrative regulations and standards."; and

On page 44, between lines 25 and 26, by inserting the following:

**"(22) Wherever applicable to the operations and management of the systems administered by the Kentucky Retirement Systems or the duties of the Kentucky Retirement Systems board of trustees, the board and systems shall abide by accounting, auditing, and financial reporting standards and best practices established by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA)."**; and

On page 232, between lines 12 and 13, by inserting the following:

**"→Section 44. KRS 16.640 is amended to read as follows:**

The government and control of the system is hereby vested in the board of trustees of the Kentucky Retirement Systems. The board shall carry out the provisions of KRS 16.510 to 16.652 in the same manner in which it administers the Kentucky Employees Retirement System. In all matters concerning the administration of KRS 16.510 to 16.652, the same rights, duties, and obligations shall apply to the board, as now apply under the provisions of KRS 61.510 to 61.692~~], except that members of the board, when acting for the State Police Retirement System, shall be paid a per diem of thirty dollars (\$30) plus actual expenses]~~."; and

By renumbering subsequent sections accordingly; and

On page 235, line 5, after "3," by deleting "and 4, 46, and 47" and inserting in lieu thereof "4, 47, and 48"; and

On page 235, line 19, after "1 to" by deleting "46" and inserting "47" in lieu thereof.