

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2020 REGULAR SESSION
Unofficial Document

Amend printed copy of **HB 99/HCS 2**

On page 1, line 5, delete both instances of "\$3,069,000" and insert in lieu thereof "\$1,535,000", respectively.

On page 1, line 6, delete "\$35,000,000" and insert in lieu thereof "\$17,500,000".

On page 1, after line 20, insert the following:

"➔Section 5. There is hereby appropriated to the Cabinet for Economic Development General Fund moneys in the amount of \$1,535,000 in fiscal year 2020-2021 and \$1,535,000 in fiscal year 2021-2022 for new debt service to support \$17,500,000 in new bonds in fiscal year 2019-2020 for the creation and funding of a KEDFA loan for rural hospitals.

➔Section 6. The KEDFA loan shall not exceed a twenty-year term and shall be utilized by the Cabinet for Economic Development to assist rural hospitals in providing needed direct health care services for the citizens of the Commonwealth.

➔Section 7. The KEDFA loan shall be finalized with funds distributed by April 1, 2020. The Cabinet for Economic Development shall determine the terms and conditions of the KEDFA loan and monitor the performance of the rural hospitals to achieve partial loan forgiveness not to exceed 50 percent of the KEDFA loan amount.

➔Section 8. The Cabinet for Economic Development shall provide an annual report to the Interim Joint Committee on Appropriations and Revenue on October 1 of each year detailing the status of the KEDFA loan for rural hospitals for as long as the loan is in effect."; and

Amendment No. HFA 6

Rep. Rep. Jeff Hoover

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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Renumber subsequent sections accordingly.