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1		AN ACT relating to land surveyors.
2	Be it	enacted by the General Assembly of the Commonwealth of Kentucky:
3		→SECTION 1. A NEW SECTION OF KRS 322.400 TO 322.470 IS CREATED
4	TO I	READ AS FOLLOWS:
5	<u>(1)</u>	A land surveyor licensee shall carry errors and omissions insurance to cover all
6		activities relating to land surveying contemplated under this chapter.
7	<u>(2)</u>	The board shall make the insurance mandated under this section available to all
8		land surveyor licensees by contracting with an insurance provider for a group
9		policy after competitive, sealed bidding in accordance with KRS Chapter 45A.
10	<u>(3)</u>	Any policy obtained by the board shall be available to all land surveyor licensees
11		with no right on the part of the insurance provider to cancel any licensee.
12	<u>(4)</u>	Land surveyor licensees shall have the option of obtaining the required insurance
13		independently so long as the coverage contained in the policy and the financial
14		condition of the insurance company complies with the minimum requirements
15		established by the board.
16	<u>(5)</u>	The board shall determine the terms and conditions of coverage mandated under
17		this section, including but not limited to the:
18		(a) Minimum limits of coverage;
19		(b) Permissible deductible; and
20		(c) Permissible exemptions.
21	<u>(6)</u>	Each land surveyor licensee shall be notified of the required terms and conditions
22		of coverage for the biennial policy at least thirty (30) days prior to the biennial
23		license renewal date. A certificate of coverage shall be filed with the board by the
24		biennial license renewal date by each licensee who opts not to participate in the
25		group insurance program administered by the board.
26	<u>(7)</u>	If the board is unable to obtain the insurance coverage required by subsection (1)
27		of this section to insure all land surveyor licensees who choose to participate in

- 1 the group insurance program at a reasonable annual premium, then the
- 2 insurance requirement mandated by this section shall be void during the
- 3 *applicable contract year.*