

1 AN ACT relating to campaign finance.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 121.172 is amended to read as follows:

- 4 (1) A state executive committee of a political party may establish a building fund
5 account. The **Registry of Election Finance**~~[registry]~~ shall promulgate
6 administrative regulations, in accordance with KRS Chapter 13A, necessary to
7 implement this section.
- 8 (2) A building fund account established under this section may be used for expenditures
9 related to the purchase, construction, maintenance, renovation, and repair of the
10 state executive committee's main headquarters facility. Permissible expenditures
11 from a building fund account shall be limited to payments for or purchases of:
- 12 (a) Land;
 - 13 (b) Leases and property taxes;
 - 14 (c) Appliances and fixtures;
 - 15 (d) Utilities, pest control, lawn care, security, and trash removal;
 - 16 (e) Equipment for Internet, telephone, cable or satellite television, or other
17 communications services;
 - 18 (f) Building construction, expansion, or renovation;
 - 19 (g) Major and minor repairs to the state executive committee's main headquarters
20 facility, including but not limited to the facility's roof, foundation, and
21 structure, and to the facility's plumbing, HVAC, and electrical systems; and
 - 22 (h) The services of contractors, subcontractors, and other building design or
23 construction professionals related to the state executive committee's main
24 headquarters facility.
- 25 (3) A building fund account established under this section shall not be used to advocate
26 for or against the election or defeat of a clearly identified candidate or a ballot
27 measure or for issue advocacy.

- 1 (4) Prohibited expenditures from a building fund account include:
- 2 (a) Money or in-kind contributions to a federal, state, or local candidate or slate of
- 3 candidates;
- 4 (b) Money or in-kind contributions to a state or local committee; and
- 5 (c) Money or in-kind contributions to advocate for or against the election or
- 6 defeat of a clearly identified candidate or a ballot measure or for issue
- 7 advocacy.
- 8 (5) Contributions solicited and accepted by a state executive committee for a building
- 9 fund account established under this section shall be designated as being exclusively
- 10 for the state executive committee's building fund account.
- 11 (6) The state executive committee shall advise all potential contributors to a building
- 12 fund account established under this section that funds contributed will be used
- 13 exclusively for the building fund account and will not be used to advocate for or
- 14 against the election or defeat of a clearly identified candidate or a ballot measure or
- 15 for issue advocacy.
- 16 (7) For any building fund account established under this section, a state executive
- 17 committee shall establish a separate bank account into which all contributions shall
- 18 be deposited, and no other contributions shall be commingled with building fund
- 19 account contributions.
- 20 (8) A state executive committee shall report all contributions to and expenditures from
- 21 a building fund account to the Registry of Election Finance on a quarterly basis, as
- 22 required by KRS 121.180.