

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2021 REGULAR SESSION
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Amend printed copy of **HB 258/SCS 1**

Beginning on page 18, line 23, and continuing to page 19, line 1, by deleting paragraph (l) in its entirety and inserting the following in lieu thereof:

"(l) Any person who is retired for service from the retirement system and is reemployed by an employer identified in this subsection in a position that the board of trustees deems to be a member, except that any person who becomes a member~~{retires}~~ on or after January 1, 2022~~{2019}~~, and subsequently draws a monthly lifetime retirement allowance, shall upon reemployment after retirement not earn a second retirement account;" and

On page 94, beginning on line 16 and continuing to line 27 by deleting subsection (10)(a) in its entirety and inserting the following in lieu thereof:

"(10) (a) Notwithstanding the provisions of this section, individuals who become members on or after January 1, 2022, who subsequently retire and begin drawing a monthly lifetime retirement allowance from ~~{one (1) or more of the systems or plans administered by the Kentucky Retirement Systems, }the Teachers' Retirement System~~, or the Judicial Form Retirement System on or after January 1, 2019}~~, who following retirement are reemployed ~~{on or after January 1, 2019, }~~with an employer participating in the Teachers' Retirement System, shall not be eligible to contribute to or earn benefits in a second retirement account in the Teachers' Retirement System~~

Amendment No. SFA 1

Rep. Sen. Wil Schroder

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

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during the period of reemployment[. Employers shall be required to pay the employer normal cost for pension benefits established by KRS 161.550 for any period of full-time reemployment to help pay down the unfunded liability of the Teachers' Retirement System pension fund]."