

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2021 REGULAR SESSION
Unofficial Document

Amend printed copy of **HB 563/HCS 1**

On page 30, beginning on line 2 and continuing through line 3, delete all language and insert in lieu thereof:

"(2) The aggregate value of the total annual tax credit awarded shall be determined as follows:

(a) For fiscal year July 1, 2021, through June 30, 2022, the total annual tax credit cap awarded shall not exceed twenty-five million dollars (\$25,000,000); and

(b) In each subsequent fiscal year:

1. If the aggregate value of all credits awarded during the immediately preceding fiscal year equals at least ninety percent (90%) of the annual credit cap available for that year, the annual credit cap for the current fiscal year shall be increased by twenty-five percent (25%) over the credit cap amount established for the immediately preceding fiscal year but shall not exceed ninety-five million dollars (\$95,000,000) annually; or

2. If the aggregate value of all credits awarded during the immediately preceding fiscal year does not equal at least ninety percent (90%) of the annual credit cap available for that fiscal year, the annual credit cap shall remain at the same level as the annual credit cap for the immediately preceding fiscal year."

Amendment No. HFA

Rep. Rep. Felicia Rabourn

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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