

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2021 REGULAR SESSION
Unofficial Document

Amend printed copy of **SB 5/HCS 1**

On page 20, after line 15, insert:

"➔Section 12. Whereas the SARS-COV-2 virus pandemic has made the need for increased space for the appropriate education of students in educational facilities apparent, there is hereby appropriated \$100,000,000 in General Fund moneys from the Budget Reserve Trust Fund Account (KRS 48.705) in fiscal year 2021-2022 to the Kentucky Department of Education for the Urgent Needs School Replacement and Renovation Fund. The Kentucky Board of Education shall determine the allocations from this fund. Allocations shall be made for school projects that are designated as the highest ranked on the Kentucky Facilities Inventory and Classification System report as of February 27, 2020, that are A1 schools, have not already budgeted to finance the project, are ranked as a Priority 1 or 2 on the local school district's facility plan, and have levied a ten-cent equivalent tax dedicated to capital improvements but remain unable to cash fund or to sufficiently support the required annual debt service for replacement or renovation of the school. The amounts allocated shall represent the difference between the cost to replace or renovate the designated facility and sum of the amount of available local revenue and new or escrowed Offers of Assistance from the School Facilities Construction Commission.

The School Facilities Construction Commission shall provide to the Kentucky Board of Education the amount of available local revenue and new or escrowed Offers of Assistance for

Amendment No. HFA

Rep. Rep. Cherlynn Stevenson

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

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each project which represents the difference between the cost to replace or renovate and the funding provided from this Fund, as determined and documented by the Commissioner of Education or his designee. In no case shall any district receive more than one project allocation from this fund."