UNOFFICIAL COPY 21 RS BR 1466

1 AN ACT relating to public protection.

2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:

- 3 → Section 1. KRS 227.250 is amended to read as follows:
- 4 Every insurer authorized to transact business in this state shall report to the state fire
- 5 marshal such loss or damage by fire, lightning, hazardous materials, flammable liquids or
- 6 explosion occurring to, in or on property insured by such insurer in this state, as may be,
- 7 and in the manner prescribed by the state fire marshal. Provided, however, the state fire
- 8 marshal may waive the reporting of such losses if, in his <u>or her</u> discretion, the losses are
- 9 unimportant because of the small amount involved and a saving in time and expense will
- 10 result.