

1 AN ACT relating to a cost-of-living increase to the retirement benefits for Kentucky
2 State Police troopers, making an appropriation therefor, and declaring an emergency.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. In accordance with KRS 61.691(2)(a)2., there is hereby appropriated
5 General Fund moneys in the amount of \$12,000,000 in fiscal year 2022-2023 to the
6 Kentucky Public Pensions Authority to be applied to the State Police Retirement Fund of
7 the State Police Retirement System established by KRS 16.510 to prefund in fiscal year
8 2022-2023 and effective July 1, 2022, a one and one-half percent increase in the monthly
9 retirement allowances paid from the State Police Retirement System to each recipient.

10 ➔Section 2. Whereas retired members and beneficiaries of the State Police
11 Retirement System have not received a cost-of-living adjustment to their retirement
12 allowances since fiscal year 2012, an emergency is declared to exist, and this Act takes
13 effect upon its passage and approval by the Governor or upon its otherwise becoming
14 law.