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AN ACT relating to economic development.

2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:

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→ Section 1. KRS 154.12-205 is amended to read as follows:

4 (1) There is hereby created an independent, de jure corporation of the Commonwealth
5 with all the general corporate powers incidental thereto which shall be known as the
6 "Bluegrass State Skills Corporation." The corporation shall be a political
7 subdivision of the state and shall be attached to the Cabinet for Economic
8 Development.

9 (2) The corporation is created and established to improve and promote the employment 10 opportunities of the citizens of the Commonwealth by creating and expanding 11 programs of skills training and education which meet the needs of qualified 12 companies.

13 (3)The corporation shall be governed by a board of directors consisting of eighteen 14 (18) members, including the following six (6) ex officio members: the 15 commissioner of the Department of Workforce Investment or his or her designee, 16 the secretary of the Cabinet for Economic Development, the secretary of the Labor 17 Cabinet, the president of the Council on Postsecondary Education, the secretary of 18 the Education and Workforce Development Cabinet, and the president of the 19 Kentucky Community and Technical College System. The twelve (12) other 20 members shall be appointed by the Governor, including persons having knowledge 21 and experience in business and industry, skills training, education, and minority 22 employment; and at least one (1) of the twelve (12) members shall be appointed to 23 represent labor organizations. Each member appointed by the Governor shall serve 24 for a term of four (4) years, except that in making the initial appointments, the 25 Governor shall appoint three (3) members to serve for one (1) year, three (3)26 members to serve for two (2) years, three (3) members to serve for three (3) years, 27 and three (3) members to serve for four (4) years. All succeeding appointments shall

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- 1 be for a term of four (4) years.
- 2 (4) In the event of a vacancy, the Governor may appoint a replacement member who3 shall hold office during the remainder of the term so vacated.
- 4 (5) Any member may be removed from his <u>or her</u> appointment by the Governor for
 5 cause.
- 6 (6) The Governor shall designate a member of the board as its chairman.
- 7 (7) Members of the board of directors of the corporation, except for ex officio
 8 members, shall be entitled to compensation for their services in the amount of one
 9 hundred dollars (\$100) for each regular or special called meeting of the corporation,
 10 and all members shall be entitled to reimbursement for any actual and necessary
 11 expenses incurred in the performance of their duties.
- 12 (8) The board of directors of the corporation shall annually elect a vice chairman, a
 13 secretary, and a treasurer. The secretary shall keep a record of the proceedings of the
 14 corporation and shall be custodian of all books, documents, and papers filed with
 15 the corporation, and its official seal.
- 16 (9) The Cabinet for Economic Development shall provide staff and support services to
 17 the corporation and shall direct and supervise its administrative affairs and general
 18 management subject to the policies, control, and direction of the board.
- (10) All officers and employees of the corporation having access to its funding shall give
 bond to the corporation, at its expense, in the amount and with the surety as the
 board may prescribe.