

1 AN ACT relating to an online tangible personal property tax filing system, making
2 an appropriation therefor, and declaring an emergency.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. There is hereby appropriated General Fund moneys in the amount of
5 \$3,250,000 in fiscal year 2022-2023 and \$3,250,000 in fiscal year 2023-2024 to the
6 Department of Revenue for the development of an online tangible personal property tax
7 filing system. Expenditures shall conform to KRS 45.750 to 45.818 and applicable
8 provisions of the State/Executive Branch Budget. If possible, the online system shall:

9 (1) Allow business owners to file tangible personal property tax returns
10 electronically with the property valuation administration;

11 (2) Assign the tangible personal property tax returns to the proper taxing district;

12 (3) Handle the omitted tangible personal property tax billing process at the state
13 level; and

14 (4) Manage the distribution of local funds collected from omitted tangible
15 personal property tax bills.

16 ➔Section 2. Whereas the development of an online system would modernize the
17 filing of tangible personal property tax returns, an emergency is declared to exist, and this
18 Act takes effect upon its passage and approval by the Governor or upon its otherwise
19 becoming a law.