

1 A RESOLUTION urging the Lexington Center Corporation to not remove cash as a  
2 payment option.

3 WHEREAS, paper money and metal coins have been the accepted currency of the  
4 United States since long before its actual founding; and

5 WHEREAS, the United States Mint produced billions of coins in 2021, and the  
6 United States Bureau of Engraving and Printing has over two trillion dollars' worth of  
7 Federal Reserve notes in circulation at present; and

8 WHEREAS, cash as a medium of transaction is available to all consumers, to the  
9 wealthy and to those of modest means, in fair weather and foul, and during periods with  
10 and without electricity for powering electronic devices; and

11 WHEREAS, while cashless, digital payment options are gaining popularity, there  
12 are still consumers who, perhaps by deliberate choice, lack of familiarity with digital  
13 mediums, or even those with limited access to wired or wireless communications, may  
14 still prefer to use United States currency as a means of payment; and

15 WHEREAS, on March 2nd, 2022, the Central Bank Convention Center, Rupp  
16 Arena, and the Lexington Opera House will no longer accept cash for parking and  
17 concessions; and

18 WHEREAS, while the concept of cashless transactions has unarguable advantages,  
19 to no longer accept cash for parking and concessions has the distinct potential to greatly  
20 diminish the experience of spectators enjoying such events as Kentucky Wildcats  
21 Basketball games, the Kentucky High School Athletic Association's Sweet Sixteen  
22 tournaments, or world-class theater productions;

23 NOW, THEREFORE,

24 ***Be it resolved by the Senate of the General Assembly of the Commonwealth of***  
25 ***Kentucky:***

26 ➔Section 1. The Senate does hereby urge the Board of Directors of the Lexington  
27 Center Corporation to direct the management of the Central Bank Convention Center,

1 Rupp Arena, and the Lexington Opera House to continue to accept cash payments for  
2 parking and concessions for the patrons attending events at those excellent venues.

3       ➔Section 2. The Clerk of the Senate is directed to transmit a copy of this  
4 Resolution to Mr. Bill Owen, President, Lexington Center Corporation, 430 West Vine  
5 Street, Lexington, KY 40507.