

1       A RESOLUTION recognizing and honoring Nucor Corporation's investment of  
2 capital and workforce development in the Commonwealth of Kentucky.

3       WHEREAS, Nucor Corporation is the largest steel and steel products manufacturer  
4 in the United States and the global leader in steelmaking sustainability; and

5       WHEREAS, Nucor Corporation is the largest recycler of scrap material in North  
6 America; and

7       WHEREAS, Nucor Corporation recycles approximately 20 million tons of ferrous  
8 scrap metal annually to produce new steel that is 100% recyclable; and

9       WHEREAS, by recycling scrap to make new steel, Nucor Corporation's greenhouse  
10 gas intensity is less than one-fourth the global steelmaking average and one-fifth the  
11 intensity of a traditional blast furnace producer; and

12       WHEREAS, Nucor Corporation employs more than 31,000 teammates working  
13 safely at over 300 operating facilities in North America, with approximately 2,000  
14 teammates at more than a dozen locations in Kentucky; and

15       WHEREAS, the median pay for Nucor Corporation production teammates over the  
16 last 3 years has averaged more than \$100,000 per year; and

17       WHEREAS, to reinforce its culture, the majority of Nucor Corporation teammates  
18 below the officer level are treated as if they are owners of the company, historically  
19 receiving 10% of Nucor Corporation's earnings in a profit sharing plan in addition to  
20 their salary; and

21       WHEREAS, the profit sharing amount returned to Nucor Corporation teammates  
22 was a company-record \$826 million in 2022, and the total is expected to approach \$1  
23 billion in 2023; and

24       WHEREAS, every Nucor Corporation teammate and their dependents are eligible  
25 to receive a \$4,000 per year scholarship to college or vocational school, which  
26 nationwide has amounted to more than \$115 million awarded to nearly 25,000 children  
27 since the program's inception in 1974; and

1 WHEREAS, 2022 was the safest year for Nucor Corporation teammates in the  
2 company's history, achieving a record-low injury and illness rate for the fourth  
3 consecutive year; and

4 WHEREAS, Nucor Corporation has invested approximately \$4 billion in the  
5 Commonwealth of Kentucky over the last decade, including more than \$850 million to  
6 modernize its Nucor Steel Gallatin sheet steel mill in Ghent, \$1.7 billion to build a new  
7 state-of-the-art plate steel mill in Brandenburg, \$335 million to acquire its Nucor Tubular  
8 Products conduit facility in Louisville, and \$177 million in its River Metals Recycling  
9 facilities, which process the recycled ferrous scrap that is used as feedstock for Nucor's  
10 steel mills;

11 NOW, THEREFORE,

12 *Be it resolved by the Senate of the General Assembly of the Commonwealth of*  
13 *Kentucky:*

14 ➔Section 1. The Senate does hereby recognize and honor Nucor Corporation and  
15 its approximately 2,000 Kentucky teammates and commemorates their contributions to  
16 the Commonwealth of Kentucky.

17 ➔Section 2. When the Senate adjourns this day, it does so in recognition and  
18 honor of Nucor Corporation and its approximately 2,000 Kentucky teammates and  
19 commemorates their contributions to the Commonwealth of Kentucky.

20 ➔Section 3. The Clerk of the Senate is directed to transmit a copy of this  
21 Resolution to Senator Stephen Meredith for delivery to Nucor Corporation.