

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY BUDGET AMENDMENT FORM
2024 REGULAR SESSION
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Amend printed copy of **HB 1/HCS 1**

On page 1, line 9, delete "\$1,587,795,000" and "\$75,000,000" and insert "\$1,687,795,000" and "\$175,000,000" in lieu thereof;

On page 2, between lines 3 and 4, insert the following:

"(5) \$100,000,000 in each fiscal year of the 2024-2026 fiscal biennium for two supplemental payments that total the amount of one thirteenth check in each fiscal year for recipients with an effective retirement date prior to July 1, 2023, who are receiving a monthly retirement allowance as of the month in which this Act takes effect. The recipients shall receive two supplemental payments that total the amount of one thirteenth check from the Kentucky Employees Retirement System, the State Police Retirement System, or both, as appropriate. For fiscal year 2024-2025, the two supplemental payments that total the amount of one thirteenth check shall be divided equally with one payment issued on July 1, 2024, and one payment issued on December 1, 2024. For fiscal year 2025-2026, the two supplemental payments that total the amount of one thirteenth check shall be divided equally with one payment issued on July 1, 2024, and one payment issued on December 1, 2024. The two supplemental payments in each fiscal year shall be equal to the gross amount of the total monthly retirement allowance(s) the member is entitled to receive from the Kentucky Employees Retirement System and the State Police Retirement System. Recipients who are receiving a monthly retirement allowance from both the Kentucky Employees Retirement System and the State Police Retirement System shall

Amendment No. HFA

Rep. Rep. Chad Aull

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

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receive two supplemental payments from each of the systems equal to the gross amount of the monthly retirement allowances the member is receiving."; and

Renumber subsequent subsections accordingly.

SUMMARY: Provide sufficient General Fund moneys from the Budget Reserve Trust Fund Account in each fiscal year of the 2024-2026 fiscal biennium to support two supplemental payments that total the amount of one thirteenth check for state government retirees in each fiscal year.