

On page 32, line 11, under 2024-25, delete "250,000,000" and insert "350,000,000" in lieu thereof;

On page 32, line 11, under 2025-26, delete "250,000,000" and insert "350,000,000" in lieu thereof;

On page 32, between lines 20 and 21, insert the following:

"(2) Additional Payments for Recipients of the Kentucky Employees Retirement System and the State Police Retirement System: Included in the above General Fund appropriation is \$100,000,000 in each fiscal year for two supplemental payments that total the amount of one thirteenth check in each fiscal year for recipients with an effective retirement date prior to July 1, 2023, who are receiving a monthly retirement allowance as of the month in which this Act takes effect. The recipients shall receive two supplemental payments that total the amount of one thirteenth check from the Kentucky Employees Retirement System, the State Police Retirement System, or both, as appropriate. For fiscal year 2024-2025, the two supplemental payments that total the amount of one thirteenth check shall be divided equally with one payment issued on July 1, 2024, and one payment issued on December 1, 2024. For fiscal year 2025-2026, the two supplemental payments that total the amount of one thirteenth check shall be divided equally with one payment issued on July 1, 2024, and one payment issued on December 1, 2024. The two supplemental payments in each fiscal year shall be equal to the

Amendment No. HFA	Rep. Rep. Chad Aull
Floor Amendment $\left \sum \left[\left(0 \right) \right] \right = \left[\left(0 \right) \right] \right $	LRC Drafter: U
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gross amount of the total monthly retirement allowance(s) the member is entitled to receive from the Kentucky Employees Retirement System and the State Police Retirement System. Recipients who are receiving a monthly retirement allowance from both the Kentucky Employees Retirement System and the State Police Retirement System shall receive two supplemental payments from each of the systems equal to the gross amount of the monthly retirement allowances the member is receiving.";

On page 163, line 3, delete "2,029,830,500" and "1,222,727,700" and insert "1,929,830,500" and "1,122,727,700" in lieu thereof; and

Adjust subsequent subtotals and totals accordingly.

SUMMARY: Provide sufficient General Fund moneys from the Budget Reserve Trust Fund Account in fiscal year 2023-2024 and 2024-2025 to support two supplemental payments that total the amount of one thirteenth check for state government retirees in each fiscal year of the 2024-2026 fiscal biennium.