

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2024 REGULAR SESSION
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Amend printed copy of **HB 88/HCS 1**

On page 3, delete lines 4 to 9 and insert in lieu thereof the following:

- "(a) 1. "Financial institution" means any bank, banking holding company, trust company, savings and loan association, savings and loan association holding company, credit union, mortgage loan company, mortgage loan broker, consumer loan company, broker-dealer, covered adviser, investment adviser, or wholly owned subsidiary of any of the foregoing, that is organized under the laws of this state, any other state, or the United States.**
- 2. As used in this paragraph, "broker-dealer," "covered adviser," and "investment adviser" have the same meaning as in KRS 292.310; and"**; and

On page 3, delete lines 20 and 21 and insert in lieu thereof the following:

- "(a) The marketing material, solicitation, or advertising is distributed with the consent of the financial institution, which may be provided by the financial institution in written or electronic format; or"**; and

Starting on page 6, line 19, to page 7, line 4, delete paragraph (c) in its entirety and insert in lieu thereof the following:

- "(c) "Service provider" means a person, as defined in KRS 367.110, that:**
- 1. Is entitled to a real estate sales commission or other payment for real estate brokerage services under a service agreement; or**

Amendment No. HFA

Rep. Rep. Michael Meredith

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRD Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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2. Is required or entitled to:

a. List residential real property for sale under a service agreement; or

b. Otherwise provide real estate brokerage services under a service agreement."