

1 A RESOLUTION recognizing May 19 to 25, 2024, as Professional Employer
2 Organization Week in Kentucky.

3 WHEREAS, professional employer organizations (PEOs) provide payroll,
4 employee benefits, compliance assistance, and human resource services to hundreds of
5 thousands of small and mid-size businesses that employ more than 4.5 million people
6 across the country; and

7 WHEREAS, in Kentucky, there are more than 90 PEOs doing business today, with
8 more than 1,500 employers and nearly 30,000 employees of small and mid-size
9 businesses who enjoy the benefits of being in a PEO relationship; and

10 WHEREAS, through a PEO, the employees of small businesses gain access to
11 important employee technology and benefits such as: 401(k) plans; health, dental, life,
12 and other insurance; dependent care; and other benefits they might not typically receive
13 as employees of a small business; and

14 WHEREAS, Small businesses that partner with a PEO grow seven to nine percent
15 faster, have employee turnover that is 10 to 14 percent lower, and are 50 percent less
16 likely to go out of business than businesses that do not use a PEO; and

17 WHEREAS, PEOs help small businesses to improve productivity and profitability,
18 focus on their core mission, and grow; and

19 WHEREAS, PEOs play a critical role in supporting businesses that are the
20 backbone of our economy;

21 NOW, THEREFORE,

22 ***Be it resolved by the House of Representatives of the General Assembly of the***
23 ***Commonwealth of Kentucky:***

24 ➔Section 1. The House of Representatives hereby recognizes May 19 to 25,
25 2024, as Professional Employer Organization Week in Kentucky.

26 ➔Section 2. The Clerk of the House of Representatives is directed to transmit a
27 copy of the Resolution to Representative Phillip Pratt.