

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2025 REGULAR SESSION
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Amend printed copy of **HB 775/GA**

On page 23, line 21, delete "2025-2026" and insert "2024-2025" in lieu thereof; and

On page 23, line 22, after "5," delete "2026" and insert "2025" in lieu thereof; and

On page 26, beginning on line 1, delete lines 1 through line 26 in their entirety, and insert in lieu thereof:

- ~~"(f)(d) 1. For taxable years beginning on or after January 1, 2025, the income tax rate may be reduced according to the annual process established in subparagraphs 2. to 5. of this paragraph.~~
- ~~2. The Office of State Budget Director shall review the reduction conditions for the fiscal year 2022-2023 no later than September 1, 2023.~~
- ~~3. After reviewing the reduction conditions under subparagraph 2. of this paragraph, the Office of State Budget Director shall, no later than September 5, 2023, report to the Interim Joint Committee on Appropriations and Revenue:~~
- ~~a. Whether the reduction conditions for the fiscal year 2022-2023 have been met; and~~
- ~~b. The amounts associated with each item within the reduction conditions used for making that determination.~~
- ~~4. a. If the reduction conditions have been met for fiscal year 2022-2023, the General Assembly may take action to reduce the rate in paragraph (c) of~~

Amendment No. SFA

Rep. Sen. Gex Williams

Committee Amendment

Signed:

Floor Amendment

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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~~this subsection for the taxable year beginning January 1, 2025.~~

- ~~b. If the reduction conditions have not been met for fiscal year 2022-2023 or the General Assembly does not take action to reduce the rate in paragraph (c) of this subsection, the department shall maintain the rate in paragraph (c) of this subsection for the taxable year beginning January 1, 2025.];~~
- and

On page 26, line 27, delete "3." and insert "1." in lieu thereof; and

On page 27, line 1, delete "2025-2026" and insert "2024-2025" in lieu thereof; and

On page 27, line 2, delete "2026" and insert "2025" in lieu thereof; and

On page 27, line 5, delete "2026" and insert "2025" in lieu thereof; and

On page 27, line 8, delete "2025-2026" and insert "2024-2025" in lieu thereof; and

On page 27, line 12, delete "2025-2026" and insert "2024-2025" in lieu thereof; and

On page 27, line 14, delete "2028" and insert "2027" in lieu thereof; and

On page 27, line 16, delete "2025-2026" and insert "2024-2025" in lieu thereof; and

On page 27, line 20, delete "2028" and insert "2027" in lieu thereof; and

On page 27, line 21, delete "4." and insert "2." in lieu thereof.