

1 AN ACT relating to soybean assessments.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 247.552 is amended to read as follows:

4 No assessment levied by any referendum conducted under the provisions of KRS 247.510
5 to 247.595 shall exceed the rate of ~~*one-half*~~~~one-fourth~~ of one percent ~~*(0.25%)*~~~~*(0.5%)*~~

6 of the net market price per bushel on all soybeans marketed within the Commonwealth.

7 The assessment shall be deducted from the amount paid the producer at the first point of

8 sale.