

1 AN ACT relating to the fraudulent sale or lease of real property.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 514 IS CREATED TO  
4 READ AS FOLLOWS:

5 *(1) A person is guilty of fraudulent sale or lease of real property located within this*  
6 *Commonwealth when he or she knowingly lists or advertises, either within or*  
7 *outside this Commonwealth, residential real property or a commercial building*  
8 *for sale, lease, or rent without legal title or authority that results in any pecuniary*  
9 *loss to an individual in this Commonwealth.*

10 *(2) Fraudulent sale or lease of real property is a Class D felony for the first offense*  
11 *and a Class C felony for each subsequent offense.*