

KENTUCKY GENERAL ASSEMBLY BUDGET AMENDMENT FORM
2026 REGULAR SESSION
Unofficial Document

Amend printed copy of **HB 500 PHS 1/HCS 1**

PART I

OPERATING BUDGET

On page 119, after line 12, insert the following:

"(1) **Supplemental Payment:** Notwithstanding any provisions of KRS 42.205 and 61.691 to the contrary, included in the above General Fund appropriation is \$96,000,000 in fiscal year 2026-2027 to provide a one-time supplemental payment to recipients of a monthly retirement allowance from the Kentucky Employees Retirement System or State Police Retirement System who have been retired for at least 12 months to be added to their July 2026 retirement allowance payment, equal to the monthly retirement allowance the recipient receives from the system in the month of June 2026.

Of this amount, \$84,000,000 shall prefund the supplemental payment from the Kentucky Employees Retirement System to each recipient for service in a nonhazardous position as defined in KRS 61.510(44), \$7,000,000 shall prefund the supplemental payment from the Kentucky Employees Retirement System to each recipient for service in a hazardous position as provided in KRS 61.592, and \$5,000,000 shall prefund the supplemental payment from the State Police Retirement System to each recipient."

SUMMARY: Designates funding to support a supplemental payment to retirees;
APPROPRIATION.

Amendment No. HFA

Rep. Rep. Pamela Stevenson

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRD Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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