

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY BUDGET AMENDMENT FORM
2026 REGULAR SESSION
Unofficial Document

Amend printed copy of **HB 500**

PART I

OPERATING BUDGET

On page 18, after line 10, insert the following:

"General Fund 96,000,000 96,000,000";

On page 18, after line 11, insert the following:

"TOTAL 147,634,100 150,549,500

(1) Supplemental Payment: Notwithstanding any provisions of KRS 42.205 and 61.691 to the contrary, included in the above General Fund appropriation is \$96,000,000 in fiscal year 2026-2027 to provide a one-time supplemental payment to recipients of a monthly retirement allowance from the Kentucky Employees Retirement System or State Police Retirement System who have been retired for at least 12 months to be added to their July 2026 retirement allowance payment, equal to the monthly retirement allowance the recipient receives from the system in the month of June 2026. Notwithstanding any provisions of KRS 42.205 and 61.691 to the contrary, included in the above General Fund appropriation is \$96,000,000 in fiscal year 2027-2028 to provide a one-time supplemental payment to recipients of a monthly retirement allowance from the Kentucky Employees Retirement System or State Police Retirement System who have been retired for at least 12 months to be added to their July 2027 retirement allowance payment, equal to the monthly retirement allowance the recipient receives from the system in the month of June

Amendment No. HFA

Rep. Rep. Erika Hancock

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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2027.

Of these amounts, \$84,000,000 in each fiscal year shall prefund the supplemental payment from the Kentucky Employees Retirement System to each recipient for service in a nonhazardous position as defined in KRS 61.510(44), \$7,000,000 in each fiscal year shall prefund the supplemental payment from the Kentucky Employees Retirement System to each recipient for service in a hazardous position as provided in KRS 61.592, and \$5,000,000 in each fiscal year shall prefund the supplemental payment from the State Police Retirement System to each recipient."; and

Adjust subsequent subtotals and totals accordingly.

SUMMARY: Appropriate funds to support a supplemental payment to retirees from undesignated General Fund moneys in each fiscal year of the 2026-2028 fiscal biennium.