

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2026 REGULAR SESSION
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Amend printed copy of **HB 576/HCS 1**

On page 1, lines 14 to 21, delete those lines in their entirety and insert in lieu thereof the following:

"(4) "Eligible project" means a talent investment initiative established by an eligible grant applicant and approved by the authority, which may include one (1) or more of the following:

(a) A plan to relocate employees or households from outside Kentucky;

(b) A plan to retain Kentucky students; or

(c) A targeted marketing campaign to engage potential new residents;"; and

On page 1, line 22, delete "**(6)**" and insert "**(5)**" in lieu thereof; and

On page 1, line 24, delete "**(7)**" and insert "**(6)**" in lieu thereof; and

On page 1, line 27, delete "**(8)**" and insert "**(7)**" in lieu thereof; and

On page 2, line 1, delete "**(9)**" and insert "**(8)**" in lieu thereof; and

On page 2, lines 16 to 21, delete those lines in their entirety; and

On page 2, line 22, delete "**(4)**" and insert "**(3)**" in lieu thereof; and

On page 2, line 26, delete "**(5)**" and insert "**(4)**" in lieu thereof; and

Starting on page 3, line 1, and continuing to page 4, line 14, delete Sections 3 and 4 in their entirety and insert in lieu thereof the following:

"→SECTION 3. A NEW SECTION OF SUBCHAPTER 12 OF KRS CHAPTER 154 IS

Amendment No. HFA 2

Rep. Rep. Steven Rudy

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRD Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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CREATED TO READ AS FOLLOWS:

(1) Applications for the program shall include:

(a) At least one (1) eligible project;

(b) The total estimated cost of the program; and

(c) The individual estimated costs associated with the program design, administration, marketing, and relocation efforts.

(2) Eligible grant applicants shall contribute twenty percent (20%) of total project costs. Applicant contributions may include local investments and in-kind donations. For regional projects, one (1) or more of the eligible grant applicants may combine to meet the twenty percent (20%) local match.

(3) Previous applicants may present a subsequent application if they met the household goal in their previous application.

(4) Each approved eligible grant applicant shall report semiannually to the cabinet the following:

(a) The reported metrics from the initial application as provided under subsection (1)(c) of Section 2 of this Act. Metrics may include:

1. Household recruitment targets;

2. Engagement rates;

3. Qualified interest metrics;

4. Documented perception shifts;

5. Student job placement connections;

6. Graduate retention rates;

7. The household goal and the grant amount per household;

8. The program's estimated state and local tax impact; and

9. The program's estimated total economic impact;

- (b) A summary of the grant applications received from eligible grant applicants and submitted to the cabinet, including the grant amounts awarded to eligible households;**
- (c) The current balance of the program funds awarded to eligible grant applicants; and**
- (d) Recommendations for legislation or policy actions needed to facilitate greater receipt of grant funding to eligible grant applicants.**
- (5) If a grant recipient fails to comply with this section or uses the awarded funds for any purpose other than an eligible project, the grant recipient shall forfeit and be liable to the cabinet for the full award amount.**

➔SECTION 4. A NEW SECTION OF SUBCHAPTER 12 OF KRS CHAPTER 154 IS CREATED TO READ AS FOLLOWS:

- (1) There is hereby established in the State Treasury a trust and agency account to be known as the Kentucky Talent Recruitment Grant Program fund.**
- (2) The fund shall consist of moneys appropriated by the General Assembly, gifts, grants, federal funds, or other funds made available to the cabinet.**
- (3) The fund shall be administered by the cabinet.**
- (4) Amounts deposited in the fund shall be used for awarding eligible grant applicants funding for eligible projects. The fund shall be distributed as follows:**
- (a) Fifty percent (50%) shall be used for relocation efforts pursuant to subsection (4)(a) of Section 1 of this Act;**
- (b) Twenty-five percent (25%) shall be used for retention of Kentucky students pursuant to subsection (4)(b) of Section 1 of this Act; and**
- (c) Twenty-five percent (25%) shall be used for targeted marketing campaigns pursuant to subsection (4)(c) of Section 1 of this Act.**

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(5) Notwithstanding KRS 45.229, moneys remaining in the fund at the close of a fiscal year shall not lapse but shall be carried forward into the next fiscal year."