

Unofficial Document

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2026 REGULAR SESSION

Amend printed copy of **SB 129**

On page 2, delete lines 7 through 11 in their entirety and insert the following in lieu thereof:

- "(5) (a) Beginning January 1, 2027, all rates otherwise established under KRS 341.270 and 341.272 shall be adjusted by subtracting one hundred fifteen ten-thousandths percent (0.0115%) from each rate.
- (b) The secretary shall annually set the adjustment percentage to be effective January 1 of the subsequent year, not to exceed twenty-five thousandths percent (0.025%).
- (c) The secretary shall suspend the subtraction from each rate as prescribed in this subsection at any time:
1. The service capacity upgrade fund balance is fifteen million dollars (\$15,000,000) or more; or
 2. The unemployment insurance trust fund balance exceeds the balance of the trust fund as of December 31, 2022."

Amendment No. SFA 1

Rep. Sen. Michael J. Nemes

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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