

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2026 REGULAR SESSION
Unofficial Document

Amend printed copy of **SB 219/HCS 1**

On page 9, after line 10, insert the following:

- "(c) 1. Notwithstanding any other law, a licensee may accept, collect, or seek payment on a deferred deposit transaction that is designated as closed in the database if the transaction remains unpaid due to a returned or dishonored payment instrument.**
- 2. A licensee may exercise all rights and remedies otherwise available under law to enforce payment of a deferred deposit transaction referenced in subparagraph 1. of this paragraph if the licensee complies with applicable state and federal collection laws.**
- 3. This paragraph shall apply whether the returned or dishonored payment instrument is within or after the time periods prescribed under:**
- a. The Uniform Commercial Code, KRS Chapter 355; or**
- b. Federal clearinghouse rules.**
- 4. Any collection activity permitted under this paragraph shall not:**
- a. Constitute a renewal, rollover, or consolidation of a deferred deposit transaction; or**
- b. Trigger any additional reporting obligations within the database.";** and

On page 13, after line 21, insert the following:

Amendment No. HFA

Rep. Rep. Matt Lockett

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRD Drafter: _____

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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"➔Section 5. (1) Any provision of an administrative regulation, including 808 KAR 9:010, that conflicts with Section 1 or 2 of this Act shall be null, void, and unenforceable.

(2) Within 90 days of the effective date of this Act, the Kentucky Department of Financial Institutions and any other administrative body shall amend, as necessary, any administrative regulations, including 808 KAR 9:010, that conflict with Section 1 or 2 of this Act to eliminate the conflict."