

1 AN ACT relating to fiduciary bonds.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔Section 1. KRS 395.140 is amended to read as follows:

4 (1) All fiduciaries required to execute a bond shall deliver to the clerk of the court of
5 the county in which he or she is appointed a bond payable to and with the
6 Commonwealth, subscribed to by the principal and sureties in the presence of a
7 notary, in the amount as may be approved by the court in the order of
8 appointment.

9 (2) The District Court shall not accept as surety, in any bond of a personal
10 representative, any master or other commissioner whose duty is to settle the
11 accounts of personal representatives, or any judge or clerk of a District Court or
12 practicing attorney of that court.

13 (3)[(2)] The bond shall be filed[subscribed by the principal and sureties, approved by
14 the court, attested by the clerk of the court and carefully kept] by the clerk in his or
15 her office in a record maintained[book to be provided] for that purpose.