

1 AN ACT relating to revenue.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔Section 1. KRS 131.140 is amended to read as follows:

4 (1) The department shall requisition the Finance and Administration Cabinet to furnish
5 to local officials an adequate supply of forms for listing property for taxation and
6 other forms and blanks the state is required by law to provide. The books and
7 records prescribed for use by property valuation administrators, county clerks,
8 sheriffs and other county tax collectors shall be designed to promote economical
9 operation, adequate control, availability of useful information, and safekeeping.

10 (2) The department may confer with, advise and direct local officials respecting their
11 duties relating to taxation, and shall supervise the officials in the performance of
12 those duties. The department shall provide to the property valuation administrators
13 up-to-date appraisal manuals outlining uniform procedures for appraising all types
14 of real and personal property assessed by them. The property valuation
15 administrators shall follow the uniform procedures for appraising property outlined
16 in these manuals. The department shall maintain and make accessible to all property
17 valuation administrators a statewide commercial real property comparative sales
18 file. The department, by authorized agents, may visit local governmental units and
19 officers for investigational purposes, when necessary.

20 (3) The department ~~of Revenue~~ shall conduct a biennial performance audit of each
21 property valuation administrator's office. This audit shall include, but shall not be
22 limited to, an inspection of maps and records, an appraisal study of real property,
23 and an evaluation of the overall effectiveness of the office. Each property valuation
24 administrator's office shall provide the department with access to its files, maps and
25 records during the audit. The department shall prepare a report on assessment
26 equity and quality for each county based on the performance audit, and shall
27 provide a copy to the Legislative Research Commission.

1 (4) The department shall arrange for an annual conference of the property valuation
2 administrators, or the county officers whose duty it is to assess property for
3 taxation, to give them systematic instruction in the fair and just valuation and
4 assessment of property, and their duty in connection therewith. The conference
5 shall continue not more than five (5) days. The officers shall attend and take part in
6 the conference, unless prevented by illness or other reason satisfactory to the
7 commissioner. Any officer willfully failing to attend the conference may be
8 removed from office by the Circuit Court of the county where he was elected. If the
9 officer participates in all sessions of the conference, one-half (1/2) of his actual and
10 necessary expenses in attending the conference shall be paid by the state, and the
11 other half shall be paid by the county from which he attends. Each officer shall
12 prepare an itemized statement showing his actual and necessary expenses, and if it
13 is found regular and supported by proper receipts it shall be approved by the
14 department before payment.