

1 AN ACT relating to use of a credit card or debit card.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 369.135 is repealed, reenacted as a new section of KRS Chapter
4 365, and amended to read as follows:

5 (1) ***As used in this section:***

6 ***(a) "Credit card" means an instrument or device, which may be in tangible or***
7 ***electronic form, that is issued by a business organization or financial***
8 ***institution for use by a cardholder to obtain goods, services, or anything else***
9 ***of value on credit;***

10 ***(b) "Debit card":***

11 ***1. Except as provided in subparagraph 2. of this paragraph, means an***
12 ***instrument or device, which may be in tangible or electronic form, that***
13 ***is issued by a business organization or financial institution for use by***
14 ***a cardholder to obtain goods, services, or anything else of value,***
15 ***where payment for the goods, the services, or anything else of value is***
16 ***made using funds previously deposited by the cardholder; and***

17 ***2. Does not include a check, draft, or other negotiable instrument,***
18 ***whether in paper or electronic form;***

19 ***(c) "Digital asset" has the same meaning as in KRS 369.130; and***

20 ***(d) "Wallet" has the same meaning as in KRS 369.130.***

21 **(2)** An individual shall not be prohibited from:

22 (a) Accepting ***a digital asset, credit card, or debit card as a method of***~~digital~~
23 ~~assets for~~ payment for legal goods or services; or

24 (b) The use of a wallet.

25 **(3)**~~(2)~~ ***A digital asset, credit card, or debit card***~~[Digital assets]~~ used as a method of
26 payment shall not be subject to additional taxes, withholdings, assessments, or
27 charges that are based solely on the use of the digital asset, ***credit card, or debit***

1 card as the method of payment.

2 ~~(4)~~~~(3)~~ This section shall not:

3 (a) Prohibit the imposition or collection of taxes, withholdings, assessments, or
4 charges on a digital asset, credit card, or debit card~~[digital assets]~~ used as the
5 method of payment when the same imposition and collections of taxes,
6 withholdings, assessments, or charges are made on similar transactions which
7 use the legal tender of the United States as the method of payment; or

8 (b) Require any person to accept a digital asset, credit card, or debit card as a
9 method of~~[digital assets for]~~ payment for legal goods or services.