

1 A CONCURRENT RESOLUTION directing the establishment of the Property
2 Taxation Task Force.

3 WHEREAS, property taxes fund public education, public safety, infrastructure,
4 parks and recreation, and various public services. The Kentucky Association of Counties
5 reports that property tax accounts for 34.7 percent of county tax revenue and the
6 Kentucky League of Cities reports that property tax accounts for 23.3 percent of city tax
7 revenue; and

8 WHEREAS, the Commonwealth of Kentucky continues to be a desired location for
9 individuals and families to live, but rising property taxes place a strain on many and
10 makes it difficult for individuals and families to thrive; and

11 WHEREAS, the value of property throughout the Commonwealth is rising at a
12 steeper rate than household incomes, underscoring the necessity for a thorough and
13 comprehensive examination of the impacts of escalating property taxes on individuals
14 and families; and

15 WHEREAS, the homestead exemption provision of the Constitution was enacted to
16 protect homeowners 65 years of age or older from losing their property due to decreased
17 income after retirement or financial hardships. Increased property taxes make it difficult
18 for these individuals to feel secure and stable with a reduced income; and

19 WHEREAS, home ownership is considered a core part of the American Dream, and
20 escalating local property taxes pose a major barrier to Kentuckians achieving or retaining
21 home ownership; and

22 WHEREAS, taxation is complex and relies on many pillars that operate
23 interdependently. Rising property taxes do not have one simple solution, but provide the
24 Commonwealth a complex problem that requires a multifaceted approach to identify
25 actions available to work toward a solution;

26 NOW, THEREFORE,

27 *Be it resolved by the House of Representatives of the General Assembly of the*

1 *Commonwealth of Kentucky, the Senate concurring therein:*

2 ➔Section 1. (1) The Legislative Research Commission shall establish the
3 Property Taxation Task Force. The task force shall study, review, and make
4 recommendations regarding the current and future policy needs of the state to address
5 rising property taxes affecting the citizens of the Commonwealth, including but not
6 limited to:

7 (a) An analysis of property costs, local property tax rates, and household income
8 statewide and regionally in Kentucky;

9 (b) A comprehensive review of state and local laws, regulations, policies, and
10 procedures that affect property tax; and

11 (c) Examine efforts and policy changes in other states and municipalities to
12 address property taxation.

13 (2) In the development of policy recommendations and strategies, the task force
14 shall seek input from organizations and associations whose members are impacted by
15 property taxation, advisory groups, researchers, and appropriate stakeholders as
16 determined by the task force.

17 ➔Section 2. The task force shall be composed of the following 10 members, with
18 final membership of the task force being subject to the consideration and approval of the
19 Legislative Research Commission:

20 (1) Four members of the Senate to be appointed by the President of the Senate,
21 one of whom shall be designated as a co-chair of the task force by the President of the
22 Senate;

23 (2) One member of the Senate, to be appointed by the Minority Floor Leader of
24 the Senate;

25 (3) Four members of the House of Representatives to be appointed by the Speaker
26 of the House of Representatives, one of whom shall be designated as a co-chair of the
27 task force by the Speaker of the House of Representatives; and

1 (4) One member of the House of Representatives to be appointed by the Minority
2 Floor Leader of the House of Representatives.

3 ➔Section 3. The Property Taxation Task Force shall meet monthly during the
4 2026 Interim of the General Assembly. The task force shall submit findings and
5 recommendations to the Legislative Research Commission for referral to the appropriate
6 committee or subcommittee thereof by December 1, 2026.

7 ➔Section 4. Provisions of this Resolution to the contrary notwithstanding, the
8 Legislative Research Commission shall have the authority to alternatively assign the
9 issues identified herein to an interim joint committee or subcommittee thereof, and to
10 designate a study completion date.