

1 A JOINT RESOLUTION directing the establishment of the Real Estate
2 Modernization Task Force.

3 WHEREAS, the General Assembly has not updated many of Kentucky's real
4 property laws since the statute laws of this Commonwealth were codified in the Kentucky
5 Revised Statutes; and

6 WHEREAS, the General Assembly wishes to examine ways in which the real
7 property laws of the Commonwealth may be updated and modernized to best serve
8 Kentuckians;

9 NOW, THEREFORE,

10 ***Be it resolved by the General Assembly of the Commonwealth of Kentucky:***

11 ➔Section 1. The Legislative Research Commission is directed to establish the
12 Real Estate Modernization Task Force. The task force shall:

13 (1) Study methods and approaches to protect against fraud in real estate
14 transactions;

15 (2) Conduct a review of the real property laws of the Commonwealth and identify
16 any areas for modernization; and

17 (3) Study any other topic or issue relating to real property or housing that the task
18 force determines is appropriate.

19 ➔Section 2. The Real Estate Modernization Task Force shall be composed of the
20 following members, with final membership of the task force being subject to the
21 consideration and approval of the Legislative Research Commission:

22 (1) Four members of the House of Representatives, including three members
23 appointed by the Speaker of the House of Representatives, one of whom shall be
24 designated to serve as co-chair, and one member appointed by the Minority Floor Leader
25 of the House of Representatives;

26 (2) Four members of the Senate, including three members appointed by the
27 President of the Senate, one of whom shall be designated to serve as co-chair, and one

1 member appointed by the Minority Floor Leader of the Senate;

2 (3) The Attorney General;

3 (4) The secretary of the Public Protection Cabinet;

4 (5) One member representing the Kentucky County Clerks Association;

5 (6) One member representing the Kentucky Association of Realtors;

6 (7) One member representing mortgage brokers; and

7 (8) One member representing title companies.

8 ➔Section 3. The Real Estate Modernization Task Force shall meet at least
9 monthly during the 2026 Interim of the General Assembly and shall submit its findings,
10 legislative recommendations, or a memorandum to the Legislative Research Commission
11 no later than December 1, 2026. If legislative recommendations are submitted, the
12 Legislative Research Commission may refer the recommendations to the appropriate
13 committee or committees of jurisdiction in advance of the 2027 Regular Session of the
14 General Assembly.