



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

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~~January 30, 2017~~ February 13, 2017

Mr. Josh Nacey
Office of Fiscal Statement Review
Legislative Research Commission
Capitol Annex, Room 34
Frankfort, KY 40601

**RE: House Bill 173 HCS (2017 RS BR 825)
AA Statement Required by KRS 6.350
AA Statement 1 of 1**

Dear Mr. Nacey:

House Bill 173 HCS (2017 RS BR 825) amends various sections of KRS Chapters 16, 61, and 78 to make clarifying and technical changes designed to allow for a more efficient operation of the various retirement plans administered by Kentucky Retirement Systems, and to make changes that are designed to conform the statutes with federal law requirements.

Kentucky Retirement Systems staff members have examined House Bill 173 HCS (2017 RS BR 825) and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, House Bill 173 HCS (2017 RS BR 825) will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Therefore, we have not requested any further actuarial analysis of House Bill 173 HCS (2017 RS BR 825) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of House Bill 173 HCS (2017 RS BR 825).

Sincerely,

A handwritten signature in blue ink that reads "David Eager".

David L. Eager
Interim Executive Director
Kentucky Retirement Systems