



## KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

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March 3, 2017

Ms. Katie Carney  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 104  
Frankfort, KY 40601

**RE: House Bill 287 (2017 RS BR 1236)**  
**AA Statement Required by KRS 6.350**  
**AA Statement 1 of 1**

Dear Ms. Carney:

House Bill 287 (2017 RS BR 1236) amends various statutes within KRS Chapter 61 to prohibit state officers and their political appointments taking office on or after December 1, 2019 from participating in the Kentucky Employees Retirement System (KERS) during his or her term of service.

Kentucky Retirement Systems staff members have examined House Bill 287 (2017 RS BR 1236) and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, House Bill 287 (2017 RS BR 1236) will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Therefore, we have not requested any further actuarial analysis of House Bill 287 (2017 RS BR 1236) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of House Bill 287 (2017 RS BR 1236).

Sincerely,

A handwritten signature in blue ink that reads "David Eager".

David L. Eager  
Interim Executive Director  
Kentucky Retirement Systems